ANNUAL SHAREHOLDER REPORT MARCH 31, 2026

Voya Multi-Sector Income ETF

TICKER: VMSB (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the Voya Multi-Sector Income ETF (the "Fund") for the period December 2, 2025 to March 31, 2026. You can find additional information about the Fund at www.vimetfs.com/vmsb. You can also request this information by contacting us at (877) 358-0096 or by writing the Fund at Voya ETFs, c/o BNY Mellon, 240 Greenwich Street, New York, New York 10286.

What were the Fund costs for the past year?

(based on a hypothetical $10,000 investment)

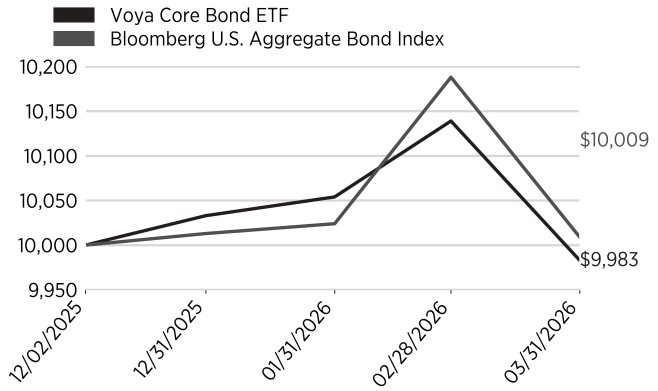
Fund Name	Costs of a $10,000 investment*	Costs paid as a percentage of a $10,000 investment**
Voya Multi-Sector Income ETF	$11	0.45%

* The Fund commenced operations on December 2, 2025. Expenses for a full reporting period would be higher than figures shown.

** Cost paid as a percentage of a $10,000 investment is an annualized figure.

Cumulative Performance

(Initial Investment of $10,000)



Annual Performance

Average Annual Returns for the Periods Ended March 31, 2026	Since Inception (12/2/2025)
Voya Multi-Sector Income ETF	-0.17%
Bloomberg U.S. Aggregate Bond Index	0.09%

The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit www.vimetfs.com/vmsb for more recent performance information.

How did the Fund perform last year and what affected its performance?

Since inception from December 2, 2025, through March 31, 2026, the Fund has underperformed the Bloomberg U.S. Aggregate Bond Index, driven by sector allocation, particularly the allocation to high yield (HY) corporates.

↑ Top contributors to performance: Security selection within agency MBS delivered positive results due to our off-benchmark CMO positions and the Fund's off-benchmark allocation to non-agency residential mortgage-backed securities (RMBS) were the biggest contributors.

↓ Top detractors from performance: The Fund's underperformance was driven by sector allocation, particularly the allocation to HY corporates.

Key Fund Statistics

(as of March 31, 2026)

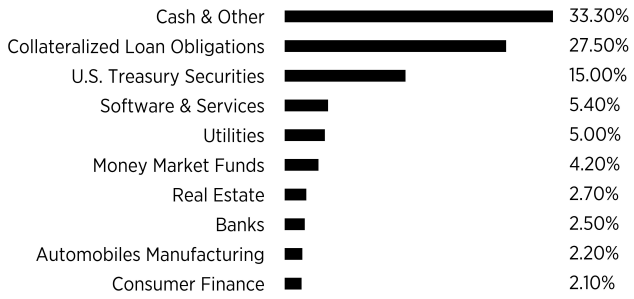
Fund Size (Thousands)	$302,376
Number of Holdings	740
Total Advisory Fee Paid	$160,888
Portfolio Turnover Rate	76%

What did the Fund invest in?

(as of March 31, 2026)

Security Type/Sector Breakdown

(% of total net assets)

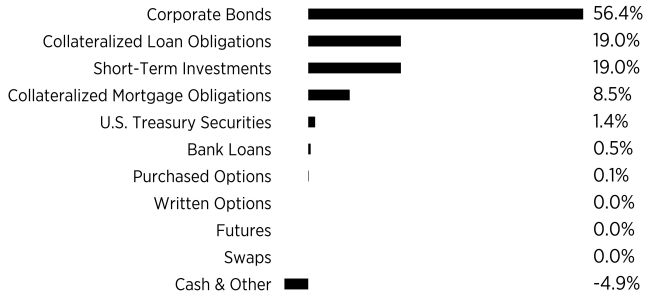


Top 10 Holdings (% of total net assets)

United States of America	17.4
Salesforce Inc	2.5
Wells Fargo & Co	1.3
JP Morgan Mortgage Trust	1.0
Charter Communications Inc	1.0
SMB Private Education Loan Tru	0.8
Citigroup Commercial Mortgage	0.7
Rexford Industrial Realty Inc	0.6
Eversource Energy	0.6
Xcel Energy Inc	0.6

Security Type Breakdown

(% of total net assets)



For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.vimetfs.com/vmsb.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.