Voya Ultra Short Income ETF VUSI

Fund facts

Summary	
Inception	11/19/2025
Ticker	VUSI
Total Net Assets ($M)	$134.4
Number of Holdings	341
Distribution Frequency	Monthly
Morningstar Category	Ultrashort Bond
Investment Style	Active
Shares Outstanding	2,700,000
Expense Ratio	0.25%

Fund highlights

Seeking enhanced yield vs traditional cash options
Seeks higher yields and more opportunistic income than traditional cash-alternative options

Seeks capital preservation with liquidity
Ultra short duration active ETF offering strategic flexibility for short-term capital needs

Actively managed for risk control
An emphasis on preservation of capital via disciplined credit research and low-interest rate sensitivity

Investment objective

Seeks high levels of current income consistent with preservation of capital

Annualized Returns* (%)

As of 09/30/26	QTD	YTD	Since Inception 11/19/25
Market Price	0.64	2.38	3.28
Fund NAV	0.54	2.41	3.13
Benchmark[1]	0.90	2.74	3.25

*Returns less than one year are not annualized

The performance quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted above. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on historical returns. Returns beyond 1 year are annualized. A fund's NAV is the sum of all its assets less any liabilities, divided by the number of shares outstanding. The market price is the most recent price at which the fund was traded. For performance information current to the most recent month-end, please visit www.voyainvestments.com.

Portfolio Characteristics	
Weighted Average Life (years)	3.50
Duration (years)	0.74
Premium / Discount	0.15
SEC 30-Day Yield (Unsubd)	4.71%
SEC 30-Day Yield (Subd)	4.71%
Median 30-Day Spread	0.06

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit www.voyaetfs.com or call (800) 334-3444 Please read all materials carefully before investing.

[1] ICE BofA USD 3M Deposit Offered Rate Constant Maturity Index

VOYA®

Portfolio managers

Sean Banai, CFA
Portfolio Manager
Managed Fund since 2025

Rajen Jadav, CFA
Portfolio Manager
Managed Fund since 2025

Vinay Viralam, CFA
Portfolio Manager
Managed Fund since 2025

Anuranjan Sharma
Portfolio Manager
Managed Fund since 2025

Top Issuers (%)	
GOVERNMENT NATIONAL MORTGAGE	1.62
FEDERAL HOME LOAN MORTGAGE	1.49
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.47
FEDERAL HOME LOAN MORTGAGE	1.42
GOVERNMENT NATIONAL MORTGAGE	1.37
STELLANTIS FINANCIAL UNDERWRITTEN	0.88
NAVIENT PRIVATE EDUCATION LOAN TRUST	0.87
AMERICREDIT AUTOMOBILE RECEIVABLES	0.82
FANNIE MAE - CAS CAS 22-R03	0.75
NAVESINK CLO LTD NAVS_25-3A	0.75

Sector Allocation (%)	Fund	Benchmark[1]
Asset Backed Securities	27.65	0.00
IG Corporates	24.92	0.00
CMBS	15.34	0.00
US Treasury & Cash	10.45	100.00
Agency Mortgages	9.89	0.00
Non-Agency RMBS and SF CRT	6.76	0.00
HY Corporates	4.83	0.00
Emerging Markets	0.16	0.00

Maturity Details (%)[2]	
<1 Year	13.96
1-3 Years	35.58
3-5 Years	26.95
5-7 Years	12.04
7-10 Years	4.46
10-20 Years	4.14
>20 Years	0.00
Cash	2.87

Credit Quality (%)[3]	Fund	Benchmark[1]
Treasuries/Cash	10.45	100.00
AAA	42.32	0.00
AA	14.72	0.00
A	9.99	0.00
BBB	17.12	0.00
BB	3.11	0.00
B	1.72	0.00
<B	0.00	0.00
Not Rated	0.56	0.00

Data as of 09/30/26. Holdings subject to change.

Disclosures

[1]The **ICE Bank of America U.S. Dollar Three-Month Deposit Offered Rate Constant Maturity** Index is designed to track the performance of a synthetic asset paying ICE Term SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day rate) and rolled into a new instrument. Effective October 1, 2022 the underlying reference rate for this index was replaced from USD LIBOR to ICE Term SOFR. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.**

[2]Maturity allocations are based on securities' Average Life, which incorporates pre-payment assumptions and can thus be much different than a bond's maturity date, particularly in the case of mortgage-backed securities.

[3]Credit quality is based on third-party agency ratings , ranging from AAA (highest) to D (lowest). If ratings are available from each of S&P, Moody's and Fitch, the security is assigned the median rating. If ratings are available from only two of these agencies, the lower rating is assigned. If a rating is available from only one of these three agencies, then that rating is used. If none of S&P, Moody's and Fitch rate the security but it has a Morningstar DBRS rating, then the Morningstar DBRS rating is used (see https://dbrs.morningstar.com/about/disclaimer). Any security that is not rated by these four agencies is placed in the Not Rated (NR) category. Ratings do not apply to the Fund itself or to the Fund shares. Ratings may not accurately reflect risk and are subject to change.

Totals may not equal due to rounding.

The fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

Investment Risks: All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. You could lose money on your investment and any of the following risks, among others, could affect investment performance. The following principal risks are presented in alphabetical order which does not imply order of importance or likelihood: Instruments; Buy Back and Dollar Roll; Call; Collateralized Loan Obligations and Other Collateralized Obligations; Counterparty; Credit; Derivatives; Futures; Options; Swaps; Credit Default Swaps; Duration; Economic and Market; Environmental, Social, and Governance; ETF; Foreign (Non-U.S.) Investments/Developing and Emerging Markets; High Portfolio Turnover; Inflation; Inflation-Indexed Bonds; Interest Rate; Leveraging; Liquidity; Management; Models and Data; Mortgage- and/or Asset-Backed Securities; Municipal Securities; New Fund; Operational; Prepayment and Extension; Sovereign Debt; Structured Notes; TBA; U.S. Government and U.S. Agency Obligations. **Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks. Exchange Traded Funds (ETFs) are bought and sold through exchange trading at market price (not NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.**

Glossary of Terms: Duration is the weighted measure of the length of time the bond will pay out. **30-Day Median Spread** is a calculation of Fund's median bid-ask spread, expressed as a percentage rounded to the nearest hundredth, computed by: identifying the Fund's national best bid and national best offer as of the end of each 10 second interval during each trading day of the last 30 calendar days; dividing the difference between each such bid and offer by the midpoint of the national best bid and national best offer; and identifying the median of those values. **Premium/Discount** percentage measures the percentage difference between an ETF's market price and its Net Asset Value (NAV). **SEC 30-Day Subsidized Yield (%)** a standardized yield calculation created by the SEC, it reflects the income earned during a 30-day period, after the deduction of the fund's net expenses (net of any expense waivers or reimbursements). **SEC 30-Day Unsubsidized Yield (%)** a standardized yield calculation created by the SEC, it reflects the income earned during a 30-day period, after the deduction of the fund's gross expenses. Negative 30-Day SEC Yield results when accrued expenses of the past 30 days exceed the income collected during the past 30 days. **Weighted Average Life Years** is the length of time until the average security in a fund will mature or be redeemed by its issuer. It indicates a fund's sensitivity to interest rate changes: longer average weighted maturity implies greater volatility in response to interest rate changes.

Distributed by Foreside Fund Services, LLC.

Launch and Structure Partner, Tidal Financial Group. The Voya® family of companies is not affiliated with Foreside Fund Services or Tidal Financial Group.

©2026 Voya Investments Distributor, LLC, 200 Park Ave, New York, NY 10166. All rights reserved. Individual Investors (800) 992-0180
FFS-VUSI
Not FDIC Insured | May Lose Value | No Bank Guarantee | Not a Deposit