

ANNUAL SHAREHOLDER REPORT MARCH 31, 2026

Voya Ultra Short Income ETF

TICKER: VUSI (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the Voya Ultra Short Income ETF (the "Fund") for the period November 18, 2025 to March 31, 2026. You can find additional information about the Fund at www.vimetfs.com/vusi. You can also request this information by contacting us at (877) 358-0096 or by writing the Fund at Voya ETFs, c/o BNY Mellon, 240 Greenwich Street, New York, New York 10286.

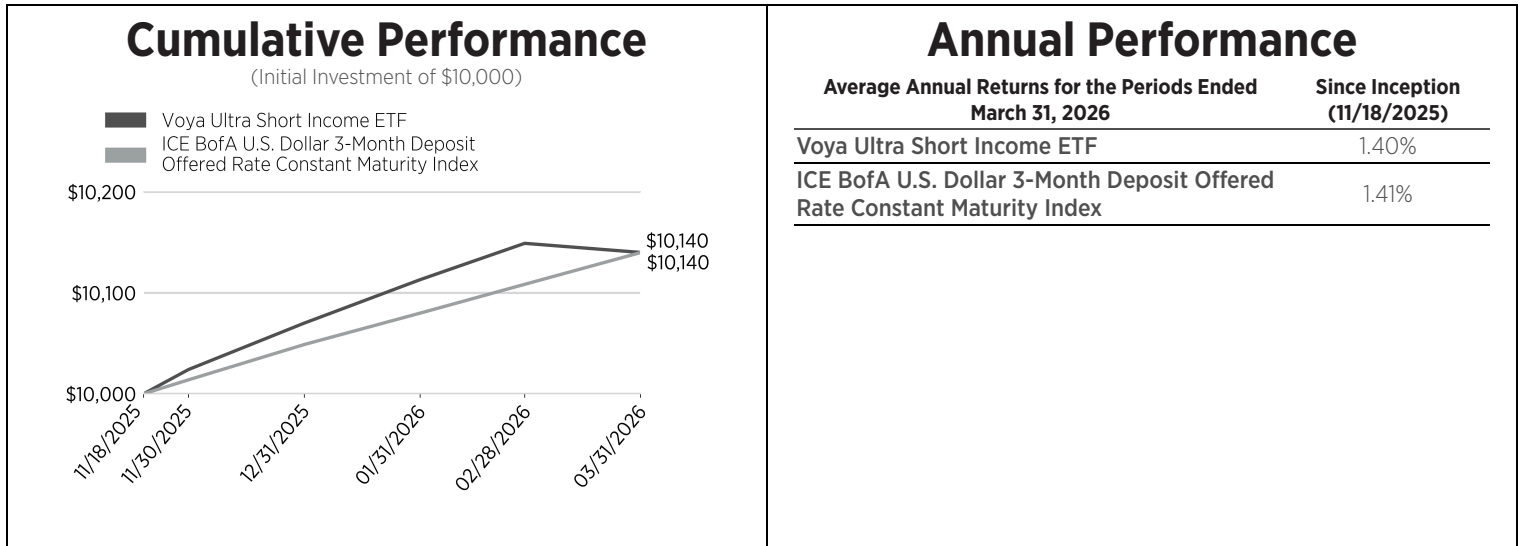
What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment**
Voya Ultra Short Income ETF	\$7	0.25%

* The Fund commenced operations on November 18, 2025. Expenses for a full reporting period would be higher than figures shown.

** Cost paid as a percentage of a \$10,000 investment is an annualized figure.



The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit www.vimetfs.com/vusi for more recent performance information.

How did the Fund perform last year and what affected its performance?

Since inception from November 18, 2025, through March 31, 2026, the Fund has performed in line with the ICE BofA U.S. Dollar 3-Month Deposit Offered Rate Constant Maturity Index primarily due to sector allocation.

↑ Top contributors to performance: The Fund's allocation to agency MBS was the largest contributor.

↓ Top detractors from performance: The Fund's modest duration exposure was the biggest detractor.

Key Fund Statistics

(as of March 31, 2026)

Fund Size (Thousands)	\$111,951
Number of Holdings	239
Total Advisory Fee Paid	\$101,489
Portfolio Turnover Rate	117%

What did the Fund invest in?

(as of March 31, 2026)

Security Type/Sector Breakdown

(% of total net assets)

Collateralized Obligation Securities	55.6%
Cash & Other	14.5%
U.S. Treasury Securities	12.0%
Diversified Banks	4.9%
Utilities	3.7%
Pipeline	2.6%
Financial Services	2.4%
Software & Services	1.9%
Commerical Paper	1.2%
Biotechnology	1.2%

Top 10 Holdings (% of total net assets)

United States of America	22.79
BX Trust	2.95
JPMorgan Chase & Co	2.51
Bank of America Corp	2.25
Banco Santander SA	1.31
Guggenheim Capital LLC	1.18
Morgan Stanley	1.11
Carlyle Global Market Strategi	1.07
PMT Loan Trust	1.05
Magnetite CLO Ltd	1.03

Security Type Breakdown

(% of total net assets)

Collateralized Loan Obligations	45.2%
Corporate Bonds	32.5%
Collateralized Mortgage Obligations	10.4%
U.S. Treasury Securities	10.2%
Short-Term Investments	3.0%
Futures	0.2%
Cash & Other	-1.5%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.vimetfs.com/vusi.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.